North America Energy & Construction

Capability of building customized solutions for servicing customers from initial construction through to the operational phase
Energy & Construction: one team through the whole journey

Allianz Commercial construction and energy lines of business can serve our clients from initial construction through to the operational phase.

As industrial specialists, Allianz Commercial has a long-standing tradition of supporting the energy & construction industries in North America.

The world’s leading insurer
A depth and breadth of capabilities that are unmatched in the industry.

Industry leading capacity
A market-leading capacity positions Allianz to lead the largest domestic and international projects.

End-to-end coverage
Ability to provide a policy term from initial construction through to the operational phase.

Expert Risk Consulting
Our multi-disciplined team of chartered Engineers and Risk Consultants provide technical expertise and risk management solutions across a wide range of commercial and industrial operations.

Highly-experienced underwriters
Allianz professionals with the knowledge and skill to find flexible solutions to the challenges brokers and their clients face. Allianz underwriters are able to deploy significant capacity on a global scale.

Claims: Industry leading expertise, recovery services
We field one of the most experienced engineering claims teams in the industry with an established reputation for responsive claim handling on a worldwide basis, a global network of contacts with local support.

Coordination between Construction, Marine, Energy
Working with marine, construction and other Allianz specialists we can provide tailored insurance and risk control programs.

Additional products and services:
• Alternative Risk Transfer
• Aviation
• Financial Lines
• Liability
• Marine
• Inland Marine
• Multinational Solutions
• Property (including Highly Protected Risk)
• Risk Consulting
Allianz Commercial’s highly-experienced energy underwriters have a proven track record of finding flexible solutions to the challenges brokers and their clients face. We have expert energy insurance teams in London, Houston, Singapore, all of whom are backed up by Allianz Commercial’s market-leading capacity and our ability to underwrite risks in over 200 countries and territories. Our underwriters are also able to deploy significant capacity on a global scale. Our consolidated global underwriting platform provides a consistency of approach to Energy risk throughout the globe. Not just on a global level, but also working with marine, construction and other Allianz specialists we can provide tailored insurance and risk control programs.

Our client base and expertise is diverse, spanning upstream, midstream and downstream organizations and operations:

<table>
<thead>
<tr>
<th>Energy</th>
<th>Capacity</th>
<th>Customers</th>
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</thead>
<tbody>
<tr>
<td>Downstream (onshore)</td>
<td>$100 mn</td>
<td>• Refineries&lt;br&gt; • Petrochemicals and chemical plants&lt;br&gt; • Gas works&lt;br&gt; • Terminals and tank farms&lt;br&gt; • Underground storage&lt;br&gt; • Chemical fertilizer plants</td>
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<tr>
<td>Downstream Mid-Market</td>
<td>$50 mn</td>
<td>• Oil and gas separation&lt;br&gt; • Compressor / pumping stations&lt;br&gt; • Natural gas separation&lt;br&gt; • Pipelines (oil and gas)&lt;br&gt; • Tank farms / storage terminals&lt;br&gt; • BTX extraction&lt;br&gt; • Compounding plastics&lt;br&gt; • Lubeplants&lt;br&gt; • Refrigerated LPG storage</td>
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<tr>
<td>Midstream</td>
<td>$200 mn</td>
<td>• Transportation by pipeline&lt;br&gt; • Gathering, separation and storage</td>
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Power Generation & Utilities

One of today’s major challenges is reliable energy provision for private and commercial use. Demand is growing, and as insurers, we play our part in helping meet this demand with a specialist team focused on power and utility risks.

Capacity 240 MN USD

The Power and Utilities Expert Team provides continuous coverage for all phases of power generation projects, from erection to commercial, including machinery breakdown insurance. Our experience ranges from open to combined cycle turbines, from conventional to large hydro plants, and utility companies using multiple power generation and distribution technologies. Every company has different risk and exposure requirements. This is why we offer insurance solutions geared specifically for client needs, using specially developed tools that allow us to analyse complex risk and natural catastrophe exposures.

In short, Allianz Commercial can take on the largest and most challenging projects in all areas of the industry. This project phase experience ensures that everyone involved is well prepared for the handover to the principal and subsequent operational phases of coverage.

Mining

The mining segment continues to play a critical role in the manufacturing chain as it focuses on the extraction and primary processing the ores containing the base elements (feedstock) used by multiple industries.

Capacity 60 MN USD

The Mining segment deals with the extraction of ores, minerals, stone, clay, gravel, and similar commodities. The segment includes the primary processing of the ores at the mining site while further refinement of these commodities at other facilities downstream from the mines are not considered as part of the segment from the insurance point of view.

Our Mining Expert Team provides coverage for mining projects both during the erection phase as well as once operational. Among our mining Clients are some of the world largest mining corporations having mining assets in multiple countries as well as smaller producers.

Our risk appetite is mainly focused on open pit mining and upstream ore extraction and primary processing, including all types of ores except for coal. Downstream ore processing facilities might be also covered during construction while the assets will be within our Property department scope once becoming operational.
Construction

We provide engineering insurance for clients all over the world, giving them market-leading capacity, flexible coverage and the backing of our S&P AA and AM Best A ratings.

Our risk consulting, claims and underwriting teams have many years of practical experience of leading the largest engineering risks and construction projects across the globe, covering a wide range of engineering classes, including oil and gas, power and utilities, heavy industries, transportation systems and heavy civil engineering projects.

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Capacity</th>
<th>Customers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Physical Loss or Damage</td>
<td>Course of Construction Projects</td>
<td>- Building &amp; Construction / Infrastructure Projects</td>
</tr>
<tr>
<td>Optional</td>
<td>- Erection All Risk (EAR)</td>
<td>- Power &amp; Utilities</td>
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<tr>
<td></td>
<td>- Contractors All Risk (CAR)</td>
<td>- Heavy Civils</td>
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<tr>
<td></td>
<td>- 350M USD PME Capacity</td>
<td>- Heavy Industry</td>
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<td>- Mining</td>
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<td>- Oil &amp; Gas</td>
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Oil & gas construction

Allianz Commercial offers specialty services for the construction phase of projects through expert teams.

Allianz Commercial specializes in the insurance of midstream and downstream oil and gas production projects such as:

- Oil and Gas Separation Units
- Tank Farms and Underground Gas Storage
- Pipelines
- Refineries
- Petrochemical Plants
- Liquefied Natural Gas Plants
- Chemical and Pharmaceutical Plants
- Bioethanol and Biodiesel Plants
- Chemical Fertilizer Plants

Oil and gas construction takes a very specific set of skills, and poses unique risks. Our expert team works in close collaboration and shares knowledge to best support client needs. As each project is distinct, solutions are designed to suit each client and for each phase of construction. Additionally, our understanding of technology enables us to insure plant scale-ups.

Building & construction

Allianz Commercial offers Contractors All Risks (CAR) insurance for building and construction projects. CAR provides comprehensive protection against physical damage – technical or other – from construction site activities, and extends financial security for owners and contractors.

Allianz Commercial draws on extensive experience in this field. We not only provide lead insurer expertise for many high-profile heavy civil projects, but also offer risk consulting services to accompany project construction.

Heavy civils

The heavy civil sector includes large infrastructure projects, such as roads, highways, tunnels and bridges – a specialist construction sector requiring long-term partnerships and regional expertise.
Claims
industry leading expertise, recovery services and risk control

We know that our clients need us the most during the time of a loss. This is why we field one of the most experienced claims teams in the industry. Allianz has a 120 year track record of responsive, fair and efficient service in handling highly complex claims.

Our risk control network is one of the largest and most respected in the industry. Our engineers from different markets with extensive local knowledge are trained to work in close coordination with external experts, such as loss adjusters, to ensure claims are settled quickly and simply, no matter where in the world. They are close to new developments in the construction industry, as they work hand-in-hand with our clients from the very beginning of any project and until completion. These risk consultants focus on power generation, renewables, oil and gas, heavy industries, transportation, building and construction, it, pre- and post-loss and detailed loss analysis.
About Allianz Commercial

Allianz Commercial is part of Allianz Group, one of the world’s leading insurance and financial services providers. Established in 1890, the Allianz Group now serves more than 76 million customers with Allianz companies over 70 countries.

Allianz Commercial, a wholly owned subsidiary of Allianz SE, is one of the leading insurers for corporate and specialty clients. Dedicated teams of account managers, expert underwriters, risk consultants, engineers and claims specialists are located worldwide to meet the needs of our clients, combining local know-how with global reach and in-depth industry expertise.

In addition to the Energy & Construction services described we offer a full range of products and services covering corporate and specialty business, including:

- Alternative Risk Transfer
- Aviation
- Financial Lines
- Liability (Casualty)
- Marine (including Project Cargo)
- Property
- Captive Services
- Claims
- Global Programs
- Risk Consulting*

* Provided by separate Allianz Service Entities

About Allianz

Allianz Commercial is the Allianz center of expertise and global carrier for insuring mid-sized businesses, large enterprises and specialist risks. Powered by the people, financial strength, and network of the world’s leading insurance brand, we help our customers prepare for what’s ahead.

For more information please contact:
az.commercial.marketing@allianz.com

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