

Press Release

Allianz Global Corporate & Specialty and red24 announce strategic partnership on crisis management assistance

- red24 offers AGCS clients 24/7 crisis support globally
- Broad spectrum of possible crisis scenarios covered ranging from product recall to evacuations and emergency incidents
- red24 also to support AGCS underwriting of terrorism and political violence

London/Munich/New York/Paris/Singapore, 11 June 2015. Allianz Global Corporate & Specialty (AGCS), the corporate insurer of Allianz Group, announces a strategic partnership with red24, a global crisis management assistance company. red24 will offer its crisis support services to AGCS clients in order to manage product recalls or contamination, resolve emergency incidents or conduct evacuations from countries in turmoil. The company has operating experience in over 120 countries and the capability to provide on the ground assistance for clients across the globe within 24 hours.

AGCS has been building its Crisis Management division within the Global Liability line of AGCS, bundling activities relating to product recall and contamination, terrorism and political violence and hostile environment solutions. This division is led by Christof Bentele as Head of Global Crisis Management who is reporting to Michael Hohmann, Global Head of Liability of AGCS.

“Political risks and violence are increasing in many countries of the world. With our new partner red24 our crisis management policyholders will benefit from exclusive access to various emergency services which are essential in tense situations. Equally important are the prevention and risk mitigation services of red24 which will increase our clients’ resilience by simulating worst-case scenarios and testing emergency procedures”, comments Hohmann.

red24 has been selected as a result of a thorough tender process involving several crisis management support providers. “Our aim was to identify the best match for both AGCS and our

clients. red24 stood out through its global network and deep practical experience of international crisis case handling”, said Bentele.

Dedicated unit for food safety and product recall

red24 will support AGCS policyholders of crisis managements products in several ways. With its dedicated Food Safety and Product Recall business unit red24 will help AGCS clients prepare for risks relating to their products as well as respond to immediate crisis situations such as recalls or contamination incidents. Support will include technical product testing in laboratories around the globe as well as advice and support on legal, regulatory and communications considerations.

Furthermore, red24 will assist AGCS clients to carry out evacuations in high-risk situations at short notice and provide prevention, risk mitigation and on-the-ground response services for emergency incidents. Such incidents are coordinated by the company’s 24/7 Crisis Response Management Center in South Africa, which is staffed by a team of multilingual customer service representatives, regional analysts and security experts.

Support AGCS terrorism underwriting

With its global network of consultants, red24 will also support AGCS underwriting of terrorism and political risks by providing country risk profiles and in-depth analysis. AGCS is offering clients stand-alone cover against terrorism and political unrest for their overseas locations.

Media contacts

London: Jonathan Tilburn
+44 203 451 3128
jonathan.tilburn@allianz.com

Munich: Heidi Polke
+49 89 3800 14303
heidi.polke@allianz.com

New York: Jacqueline Maher
+ 1 646 472 1479
jacqueline.maher@agcs.allianz.com

Paris: Florence Claret
+33 158 858863
florence.claret@allianz.com

Singapore: Wendy Koh
+65 6395 3796
wendy.koh@allianz.com

Rio de Janeiro: Juliana Dias
+55 21 3850 5958
juliana.dias@allianz.com

About Allianz Global Corporate & Specialty

Allianz Global Corporate & Specialty (AGCS) is Allianz Group's dedicated carrier for corporate and specialty insurance business. AGCS provides insurance and risk consultancy across the whole spectrum of specialty, alternative risk transfer and corporate business: Marine, Aviation (incl. Space), Energy, Engineering, Entertainment, Financial Lines (incl. D&O), Liability, Mid-Corporate and Property insurance (incl. International Insurance Programs).

Worldwide, AGCS operates in 29 countries with own units and in more than 160 countries through the Allianz Group network and partners. In 2014 it employed more than 3,500 people and provided

insurance solutions to more than half of the Fortune Global 500 companies, writing a total of €5,4 billion gross premium worldwide annually.

AGCS SE is rated AA by Standard & Poor's and A+ by A.M. Best.

For more information please visit www.agcs.allianz.com or follow us on Twitter [@AGCS Insurance](https://twitter.com/AGCS_Insurance) and [LinkedIn](#).

About red24

red24 is a crisis assistance company that provides a range of security and business support services, offering preventative and reactive advice to help organizations and individuals to avoid or manage security and business risks to themselves, their families and their businesses. Its products and services are distributed through leading international financial service companies.

For more information please visit www.red24.com

Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements.

Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The matters discussed herein may also be affected by risks and uncertainties described from time to time in Allianz SE's filings with the U.S. Securities and Exchange Commission. The company assumes no obligation to update any forward-looking statement.