

# Press Release

## Allianz Global Corporate & Specialty expands crisis management team with experts on terrorism insurance

- AGCS starts to offer stand-alone terrorism cover for companies' global risks
- Björn Reußwig is responsible for terrorism insurance across Europe, and coordinates global activities
- Srdjan Todorovic is responsible for terrorism insurance across the UK, Ireland, the Middle East, Australia and New Zealand
- One policy to cover political risks, from terrorism to war

**Munich/London, 6 May 2015.** Allianz Global Corporate & Specialty (AGCS), the corporate insurer of the Allianz Group, provides stand-alone terrorism cover for international companies' overseas risks. Two new experts will develop and expand insurance products in this area: Björn Reußwig, Executive Underwriter Terrorism, is responsible for underwriting European terror risks and coordinates activities in this field globally. Srdjan Todorovic is Head of Terrorism Regional Unit London, responsible for UK, Ireland, the Middle East, Australia and New Zealand. AGCS plans to increase underwriting capacity for terrorism insurance in the USA and Singapore over the course of the year.

Reußwig and Todorovic report to Christof Bentele, Head of Global Crisis Management at AGCS. Since the start of 2015 Bentele has been expanding the Crisis Management department within the Global Liability line of AGCS, bundling activities relating to political risks, terrorism and political violence or product recall and contamination.

With immediate effect, AGCS will be able to offer industrial customers stand-alone cover against terrorism and political unrest for their overseas locations. Global risks are excluded from national pool solutions, such as Extremus in Germany. "Whether unrest, terrorism or war: political violence has returned to companies' risk maps over the past few years with unimaginable force. Companies want to better protect their employees, their business, and their assets. Our new products and our global network allow us to safeguard our customers against the effects of

politically motivated violence in almost all countries around the world," explains Michael Hohmann, Global Head of Liability, AGCS.

AGCS' terrorism insurance not only covers terrorism: it also protects against civil commotion ("strike, riot and civil commotion") even for politically unstable countries, which are often excluded in policies. Additionally, protection against political violence such as war or civil war, can be added as an optional cover component. "In the past it was often the case that in specific instances it couldn't be clarified whether it was a question of terrorism, or civil war, or even war. In order to avoid insurers pinning the responsibility on each other, a company should bundle all of these risks into one policy," recommends Bentele.

Björn Reußwig (37) works at AGCS in Munich and is responsible for terrorism insurance within Europe and coordinates activities in this area globally. He worked as an underwriter for terrorism and political violence at Catlin Europe SE from 2005 to 2015, taking on various roles in Cologne, Munich and London. Prior to joining AGCS he was employed by Catlin as a Senior Underwriter and was Line Manager for Terrorism & Special Risk for Mainland Europe. Reußwig, who is a certified insurance clerk in Germany and also a Fellow of the "Chartered Insurance Institute" in London, graduated in Insurance at Cologne's university of applied sciences.

Srdjan Todorovic (32) moved to AGCS' London office, and is responsible for terrorism insurance in UK, Ireland, the Middle East, Australia and New Zealand. Ian Humpries works alongside him as an Underwriting Assistant. Todorovic joined Catlin in London as an underwriter in 2007 starting in the Credit Insurance department before moving to Terrorism and Political Violence. In 2010 he had a secondment to Singapore where he serviced the local terrorism account. Srdjan has a Politics degree from the University of Nottingham and is ACII qualified.

## **Media contacts**

**London:** Jonathan Tilburn  
+44 203 451 3128  
[jonathan.tilburn@allianz.com](mailto:jonathan.tilburn@allianz.com)

**Munich:** Heidi Polke  
+49 89 3800 14303  
[heidi.polke@allianz.com](mailto:heidi.polke@allianz.com)

**Paris:** Florence Claret  
+33 158 858863  
[florence.claret@allianz.com](mailto:florence.claret@allianz.com)

## **About Allianz Global Corporate & Specialty**

Allianz Global Corporate & Specialty (AGCS) is the Allianz Group's dedicated carrier for corporate and specialty insurance business. AGCS provides insurance and risk consultancy across the whole spectrum of specialty, alternative risk transfer and corporate business: Marine, Aviation (incl. Space), Energy, Engineering, Entertainment, Financial Lines (incl. D&O), Liability, Mid-Corporate and Property insurance (incl. International Insurance Programs).

Worldwide, AGCS operates in 29 countries with own units and in more than 160 countries through the Allianz Group network and partners. In 2014 it employed more than 3,500 people and provided insurance solutions to more than half of the Fortune Global 500 companies, writing a total of €5,4 billion gross premium worldwide annually.

AGCS SE is rated AA by Standard & Poor's and A+ by A.M. Best.

For more information please visit [www.agcs.allianz.com](http://www.agcs.allianz.com) or follow us on Twitter [@AGCS Insurance](https://twitter.com/AGCS_Insurance) and [LinkedIn](#).

### **Cautionary Note Regarding Forward-Looking Statements**

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements.

Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The matters discussed herein may also be affected by risks and uncertainties described from time to time in Allianz SE's filings with the U.S. Securities and Exchange Commission. The company assumes no obligation to update any forward-looking statement.